

**SUNDARAM-CLAYTON LIMITED**

Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006

**PART I**

**AUDITED (STANDALONE & CONSOLIDATED) FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2013**

Rs. in crores

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Previous accounting year ended	Year to date figures for the year ended	Previous accounting year ended
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.3.2013	31.3.2012
	STANDALONE				CONSOLIDATED		
	(Unaudited)		(Audited)		(Audited)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>1 Income from Operations</b>							
(a) Net sales / Income from operations (net of excise duty)	245.53	241.21	271.36	995.06	989.12	8096.98	8128.55
(b) Other Operating Income	6.42	6.64	12.72	23.50	27.88	128.81	168.61
<b>Total Income from operations (net)</b>	<b>251.95</b>	<b>247.85</b>	<b>284.08</b>	<b>1018.56</b>	<b>1017.00</b>	<b>8225.79</b>	<b>8297.16</b>
<b>2. Expenditure</b>							
a. Cost of materials consumed	122.05	123.21	160.99	525.07	549.27	5351.37	4931.39
b. Purchase of stock-in-trade	-	-	-	-	-	242.78	902.80
c. Changes in inventories of finished goods, work-in-process and stock-in-trade	5.34	7.09	(1.72)	(7.15)	(13.15)	1.13	(33.48)
d. Employee benefits expense	31.88	32.36	25.06	133.23	119.43	605.58	558.90
e. Depreciation and amortisation expense	14.39	12.96	11.55	51.25	47.34	225.90	206.26
f. Foreign currency monetary item translation difference account	0.68	0.33	(0.47)	1.67	0.26	1.67	4.43
g. Other expenses	72.56	61.20	70.56	275.99	254.08	1501.36	1377.47
<b>h. Total</b>	<b>246.90</b>	<b>237.15</b>	<b>265.97</b>	<b>980.06</b>	<b>957.23</b>	<b>7929.79</b>	<b>7947.77</b>
<b>3. Profit from Operations before other income, Finance Costs &amp; Exceptional items (1-2)</b>	<b>5.05</b>	<b>10.70</b>	<b>18.11</b>	<b>38.50</b>	<b>59.77</b>	<b>296.00</b>	<b>349.39</b>
4. a. Other income	17.22	0.04	11.65	38.12	34.23	27.41	21.05
b. Foreign Currency monetary item translation difference account	-	-	-	-	-	-	-
<b>5. Profit from ordinary activities before finance costs &amp; Exceptional items (3+4)</b>	<b>22.27</b>	<b>10.74</b>	<b>29.76</b>	<b>76.62</b>	<b>94.00</b>	<b>323.41</b>	<b>370.44</b>
6. Finance Costs	10.09	10.38	8.63	44.32	38.42	147.72	125.94
<b>7. Profit from ordinary activities after finance costs but before Exceptional items (5-6)</b>	<b>12.18</b>	<b>0.36</b>	<b>21.13</b>	<b>32.30</b>	<b>55.58</b>	<b>175.69</b>	<b>244.50</b>
8. Exceptional Item net - Income / (Expense)	-	-	4.53	-	25.34	92.78	25.34
<b>9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>12.18</b>	<b>0.36</b>	<b>25.66</b>	<b>32.30</b>	<b>80.92</b>	<b>268.47</b>	<b>269.84</b>
10. Tax expense	(4.77)	-	2.73	(3.12)	8.63	87.42	103.69
<b>11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>16.95</b>	<b>0.36</b>	<b>22.93</b>	<b>35.42</b>	<b>72.29</b>	<b>181.05</b>	<b>166.15</b>
12. Extraordinary Item	-	-	-	-	-	13.43	-
<b>13. Net Profit (+) / Loss(-) for the period (11-12)</b>	<b>16.95</b>	<b>0.36</b>	<b>22.93</b>	<b>35.42</b>	<b>72.29</b>	<b>194.48</b>	<b>166.15</b>
Profit / (Loss) from discontinuing operations (Net of tax)	-	-	-	-	-	-	<b>0.00</b>
Share of profit/(loss) of Associates	-	-	-	-	-	<b>1.31</b>	<b>0.02</b>
Minority Interest	-	-	-	-	-	<b>9.79</b>	<b>57.69</b>
<b>Net Profit (+) / Loss(-) after taxes, minority interest and share of profit/(loss) of associates</b>	<b>16.95</b>	<b>0.36</b>	<b>22.93</b>	<b>35.42</b>	<b>72.29</b>	<b>186.00</b>	<b>108.48</b>
14. Paid up equity share capital (Face value of Rs.5/- each)	9.48	9.48	9.48	9.48	9.48	9.48	9.48
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	282.58	273.01	884.68	689.04
<b>16. Earnings Per Share (EPS) of Rs.5/- each</b>							
(i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	8.94	0.19	12.08	18.67	30.13	95.04	45.21
(ii) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	8.94	0.19	12.08	18.67	30.13	98.06	45.21

**PART II**

**SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2013**

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Previous accounting year ended
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
<b>A. PARTICULARS OF SHAREHOLDING</b>					
<b>1 Public Shareholding</b>					
- Number of shares	37,93,520	37,93,520	37,93,520	37,93,520	37,93,520
- Percentage of shareholding	20	20	20	20	20
<b>2 Promoters and Promoter Group Shareholding</b>					
(a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b) Non - encumbered					
- Number of shares	15174064	15174064	15174064	15174064	15174064
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	80	80	80	80	80

Particulars	3 months ended 31.03.2013
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	NIL

**Notes:**

- The operations of the Company relate to only one segment viz., automotive components.
- The directors at the meeting held today, have declared a second interim dividend of Rs 5/- per share absorbing a sum of Rs 9.48 Cr for the year ended 31st March 2013 and the same will be paid to the shareholders on or after 17th May, 2013. The board earlier declared first interim dividend of Rs 9/- per share absorbing a sum of Rs 17.07 Cr for the year 2012-13 and the same was paid on 19th February, 2013. The total dividend including second interim dividend for the year ended 31st March 2013 will aggregate to Rs.14/- per share (280%) on 1,89,67,584 equity shares of Rs 5/- each. The directors do not recommend any further dividend for the year 2012-13. The Company has set-off its dividend distribution tax payable (in full) under section 115-O (1A) of the Income Tax Act, 1961 against the dividend distribution tax paid by one of its subsidiary companies on the dividend declared.
- The amendment to AS 11, introduced by Government of India permits the difference in foreign exchange rates relating to External Commercial Borrowings (ECB) to be added to or deducted from the cost of capital assets acquired through such loans. This has been effected in the computation of above results. Exchange difference in regard to ECB other than the one relating to acquisition of capital assets are added to or deducted from Foreign Currency Monetary Item Translation Difference Account.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- During the quarter, the shareholders of the Company, subject to such regulatory and statutory approvals, approved a proposal, through postal ballot process on 20th March 2013 for additional issue and allotment of 12,64,501 New Equity Shares of Rs.5/- each, at a price to be determined at a later stage, by offering such shares to Qualified Institutional Buyers (QIBs), as defined under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 under institutional placement programme (IPP) in accordance with Chapter VIII-A of the said regulations. The objective of the proposal was to facilitate (a) increasing the minimum public shareholding of the Company to 25 per cent, in the manner prescribed by SEBI and also (b) raising the additional capital to partially meet the funding requirements of the Company.
- The consolidated financial results prepared in accordance with the Accounting Standards 21 & 23, relate to the Company, its subsidiaries and associates.
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.
- For the purpose of annual general meeting, the register of members and share transfer register will remain closed from 2<sup>nd</sup> August, 2013 to 27<sup>th</sup> August, 2013 (both days inclusive).
- The above results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 8<sup>th</sup> May, 2013.

Place : Chennai  
Date : 8th May 2013

**FOR SUNDARAM-CLAYTON LIMITED**

Sd/-  
Chairman